

Andre Ryan Neveu

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Employment

Federal Deposit Insurance Corporation - Division of Insurance and Research

Senior Financial Economist - Fund Analysis and Pricing Section 2023-present

Education

City University of New York-Graduate Center, Ph.D. Economics 2009

Dissertation: "Essays on the Impacts of the Great Moderation on Business Cycles"

Specialization Fields: Econometrics and Financial Economics

University of Rochester, 1998

B.A. in Economics with Distinction

B.A. in Earth and Environmental Studies

Previous Employment

James Madison University - Department of Economics

Professor 2022-2023

Associate Professor 2016-2022

Assistant Professor 2009-2016

Other Experience

Congressional Budget Office - Macroeconomic Analysis Division

Visiting Scholar 1/1/2022-12/31/2022

Refereed Publications

["Engaging Students, Faculty, and External Professionals with a Data-Centered Group Capstone Project"](#) with Angela Smith. *Eastern Economic Journal*, 2023 Vol. 49(3), 408-432.

["Reimagining the Introductory Material in Teaching Money Creation and Monetary Policy"](#). *Journal of Economic Education*, 2020 Vol. 51(3-4), 297-316.

["Re-Thinking Debt Burden: Going with the Flow?"](#) with Vipul Bhatt. *Eastern Economic Journal*, 2019 Vol. 45(2), 179-203.

["A Survey of Network-Based Analysis and Systemic Risk Measurement"](#) *Journal of Economic Interaction and Coordination*, 2018 Vol 13(2), 241-281.

["Tax Credits for Residential Energy Efficiency: An Evaluation Using Individual Taxpayer Data,"](#) with Molly F. Sherlock. *Eastern Economic Journal*, 2016, Vol. 42(1), 63-79.

[“The Predictive Power of Survey-Based Exchange Rate Forecasts: Is There a Role for Dispersion?”](#) with Nevin Cavusoglu. *Journal of Forecasting*, 2015 Vol. 34(5), 337-353.

[“Earnings Volatility Trends and the Great Moderation: A Multifactor Residual Approach,”](#) *Atlantic Economic Journal*, 2015, Vol. 43(2), 229-245.

[“Fiscal Policy and Business Cycle Characteristics in a Heterogeneous Agent Macro Model,”](#) *Journal of Economic Behavior and Organization*, 2013, Vol. 92: 224-240.

[“The ‘Poverty Trap’ and Living Wage Laws,”](#) with Richard Toikka and Aaron Yelowitz. *Economic Development Quarterly*, Feb 2005, Vol. 19: 62-79.

[“A Local Earned Income Tax Credit: A Better Anti-Poverty Policy Than Wage Mandates,”](#) with Richard Toikka. *Georgetown Public Policy Review*, Winter 2002, Vol. 8(1): 29-49.

Edited Volumes and Book Chapters

“U.S. Housing Bubble and Capital Inflows” with Akinori Tomohara, in *Financial Crisis in the Global Bubble Economy*, edited by Akinori Tomohara and Molly Sherlock, New York: Nova Science Publishing. 2010, 75-97.

“Growth Cycles” in *Booms and Busts: An Encyclopedia of Economic History from the First Stock Market Crash of 1792 to the Current Global Economic Crisis*, volume 2, 3rd edition, edited by J. Ciment. New York: M.E. Sharpe. August 2010, 329-330.

Working Papers

“The Macroeconomics of Pre-Schooling: Simulating the Effects of Universal Early Childhood Education on the U.S. Economy,” with Clive Belfield. NIIER Working Paper, March 2006.

“The Expected Lifetime Earnings of Children in the United States,” with Richard Toikka. Working Paper No. 3, Invest in Kids Working Group, July 2004.

Work in Progress

“Comparing Changes in Statutory and Effective Marginal Tax Rates under Revenue-Neutral, Base-Broadening Tax Reform,” with Vipul Bhatt and Molly F. Sherlock, 2015.

“Business Cycle Model Selection in the Era of the Great Moderation,” 2012.

“Developments in Agent-Based Modeling and Detecting Systemic Risk,” 2014.

“The Role of Complexity in Household Debt, Consumption, and Inequality,” 2014.

Reports and Other Works

PowerPoint slides for Hubbard, R. Glenn, Anthony Patrick O’Brien, and Matthew Rafferty, “Macroeconomics.” First Edition, Pearson. 2011.

[“Where the Jobs Aren’t: Local Unemployment Spreads,”](#) Washington, DC: Employment Policies Institute, 2002.

[“The Local Area Unemployment Crisis,”](#) Washington, DC: Employment Policies Institute, 2001.

[“National Good Times, Local Bad Times: The Local Area Unemployment Crisis,”](#) Washington, DC: Employment Policies Institute, 2000.

JMU Undergraduate Teaching Experience & Courses

Senior Capstone Seminar in Economics (ECON488)
Monetary Theory (ECON430)
Mathematical Economics (ECON384) - formerly ECON484
Economics Internship (ECON394)
Social, Economic, and Financial Networks (ECON300)
Intermediate Macroeconomic Theory (ECON332)
Introductory Macroeconomics (ECON200)
Introductory Macroeconomics Honors (ECON200H)

Previous Undergraduate Teaching Experience & Courses

Skidmore College, Visiting Instructor 9/07-5/09
Applied Econometrics, Labor Economics, Math for Economists, & Introduction to Macroeconomics

Brooklyn College, Substitute Instructor 9/06-5/07
Corporation Financial Management, Money and Banking, Introduction to Economics and Business Statistics, Mathematical Economics I, Introductory Macroeconomics, & Introductory Microeconomics

Baruch College, Adjunct Lecturer 9/05-7/06
Statistical Analysis for Economics and Finance

The City College of New York, Adjunct Lecturer 6/04-8/06
Investments, Intermediate Macroeconomics, Introduction to Quantitative Economics, Principles of Microeconomics, & Principles of Macroeconomics

JMU Graduate Teaching Experience & Courses

James Madison University, Instructor in Executive Leadership Master of Business Administration Program 7/17-Present
Managing Risk in Global Environments (MBA622)

Previous Graduate Teaching Experience & Courses

Brooklyn College, Substitute Instructor 1/06-6/07
International Finance

Baruch College School of Public Affairs, Adjunct Lecturer 6/05-7/06
Research and Analysis I (Econometrics), Economic Research and Public Policy

Service to the Department, College, or University

Research Experiences for Undergraduates Program, Founder & Coordinator 3/15-Present

Student Scholarship Committee for the College of Business, Member 3/15-Present

Honors Program Liaison, Representative for Economics Department 2010-13 and 2019-Present

Student Research Conferences Selection Committee, Member 9/14-Present

<i>Outstanding Students Award Selection Committee, Member</i>	9/09-Present
Advised on allocation of departmental student awards.	
<i>CoB Honors Program Celebration and Informational Session, Organizer, Held 2013, 2014, 2015, 2017, 2018, 2019</i>	10/13-Present
<i>JMU Honors College: Summer Honors Institute, Instructor</i>	Summer 2014-2019, 2021-2022
One day college-style seminar for potential honors students.	
<i>Search Committee - Coordinator of Student Research, Member</i>	1/21-4/21
<i>Member - Dingleline Scholarship Search</i>	1/21-3/21
<i>Member - Fulbright Scholarship Interviewer</i>	9/20 and 9/21
<i>Search Committee - Economics Department AUH, Member</i>	11/18
<i>Honors Faculty Fellow for the JMU College of Business</i>	9/11-12/17
College representative to honors program committee.	
Assist in defining rules in course and program implementation.	
Organize meetings of CoB departmental liaisons to guide overall goals of honors program.	
<i>AACSB Continuous Improvement Review Steering Committee, Member</i>	2/15-2/17
<i>Search Committee - Director of Honors Program, Member</i>	9/14-3/15
<i>JMU Fed Challenge Team, Advisor</i>	8/09-8/15
Created lectures and lessons to educate team members.	
Aided students in organizing presentation and assisted with presentation skills, techniques, and timing.	
<i>Strategic Planning Committee: Subcommittee on Intellectual Growth, Member.</i>	9/13-2/14
<i>TV-Media Inquiry, WHSV-TV Commentary on census report.</i>	2/12
<i>JMU Fed Challenge Team, Lead Coach/Advisor</i>	8/11-11/11
Advised students on materials necessary for competition.	
Created lectures and lessons to educate team members.	
Organized meetings and travel plans of team members.	
Aided students in organizing presentation and assisted with presentation skills, techniques, and timing.	
<i>Day at the Fed, Advisor</i>	10/11
Met with group of students for Baltimore Federal Reserve Bank's "Day at the Fed-Web Session."	
<i>Day at the Fed, Advisor</i>	4/11
Led group of students to Richmond Federal Reserve Bank's "Day at the Fed."	
<i>Media Inquiry, WVA Commentary on economic issues.</i>	10/11
<i>JMU Innovation Challenge Team, Advisor</i>	2/10-3/10

Student group received second place including \$500 scholarship (Brittany Bailey, Evan Botello, Ranna Mohajer, Brian Sham, and Alyson Toole).

Thesis and Independent Study Advising

<i>Advisor - Research Assistant (REU Program)</i>	2022-present
Zach McDonough	
<i>Advisor - Research Assistant (REU Program)</i>	2020-2021
Nicole Brescia	
<i>Honors Project, Reader</i>	2019-2020
Alex Sawyer (2020) Minskian Financial Instability in the New Keynesian Paradigm.	
Seth Walker (2020) Evaluating the Effectiveness of Quantitative Easing: An SVAR Approach.	
<i>Advisor - Research Assistant (REU Program)</i>	2018-2020
Alex Sawyer	
<i>Advisor - Research Assistant (REU Program)</i>	2018-2019
Kirsi Arnesen	
<i>Outside Reviewer, Ph.D. Dissertation</i>	Spring 2018
Dongping Xie (2018) Three Essays on Monetary Policy Transmission and Banking Crises	
<i>Independent Study Advisor, Instructor</i>	Fall 2017
Adam Diehl (2017) A Heterogeneous Agent Based Macroeconomic Simulation	
<i>Advisor - Research Assistant (REU Program)</i>	2015-2018
Adam Diehl	
<i>Honors Project, Reader</i>	2013-2014
Zachary Ochoa (2014) BRIC and the Road to Superpowerdom.	
<i>Honors Project, Reader</i>	Spring/Fall 2012
David Evan Botello (2012) A Discussion of the Subprime Mortgage Meltdown and Systemic Amplification.	
<i>Independent Study Advisor, Instructor</i>	Spring 2012
Frank Blanchard (2012) Federal Reserve Policy of the Last 30 Years.	
<i>Hillcrest Scholarship, Faculty Mentor</i>	March 2012
Brendan English, finalist for Service/Leadership award.	
<i>Project Advisor</i>	Spring 2010
Melissa Hamilton (Skidmore-2010) presentation on Hospital Cost Efficiency in Maryland and the Effect on Competition, presented at the 2010 Eastern Economic Association Annual Conference.	

Senior Thesis Advisor

2007-2008

Charles Hanflik (Skidmore-2008) Competitive Balance & NBA Attendance 1975-2006.

Research Experience & Other Employment

<i>Queens College</i> , Research Assistant to Clive Belfield	1/06-3/08
<i>Hunter College</i> , Research Assistant to Lisa George	7/04-9/07
<i>CUNY Institute for Software Design and Development</i> , Program Manager	1/04-1/06
<i>Employment Policies Institute</i> , Consultant	9/03-9/06
<i>Employment Policies Institute</i> , Research Director and Senior Staff Economist	9/99-9/03
<i>Berman and Company</i> , Senior Research Analyst	9/99-9/03
<i>Nathan Associates</i> , Research Assistant	9/98-9/99

Fellowships & Awards

Sponsored Research-Summer 2022

JMU CoB Summer Research Grant
Debt Sustainability

Faculty Emeriti Association Legacy Grant-2020

\$3,000 grant for significant professional contributions over time

Sponsored Research-Summer 2019

JMU CoB Summer Research Grant
The Role of Tax Policy in Assortative Mating and Inequality: An Agent Based Approach
Work presented at WEAI conference in July 2020

Engaged Learning Fellow for the College of Business-2018 & 2019

\$5,000 for each of two years

Dean's Impact Award for Tenured Faculty-2017 & 2018

\$10,000 for each of two years

Sponsored Research-Summer 2016

JMU CoB Summer Research Grant
Advancing the Role of Household Debt, Consumption, and Inequality in Macroeconomics

Dean's Impact Award for Tenured Faculty-2015 & 2016

\$10,000 for each of two years

Summer Teaching Grant-Summer 2015

JMU CoB Summer Teaching Grant
Developing a Course for "Introduction to Business Research"

Sponsored Research-Summer 2014

JMU CoB Summer Research Grant

Comparing Changes in Statutory and Effective Marginal Tax Rates under Revenue-Neutral, Base-Broadening Tax Reform: An Important Distinction

Sponsored Research-Summer 2012

JMU CoB Summer Research Grant

The Predictive Power of Survey-Based Exchange Rate Forecasts
Paper accepted for publication in Journal of Forecasting.

Sponsored Research-September 2009-October 2010

Battle Family Endowed for Faculty Support in CoB

Grant led to published articles in the Journal of Economic Behavior and Organization, "Fiscal Policy and Business Cycle Characteristics in a Heterogeneous Agent Macro Model," and in the Atlantic Economic Journal, "A Multifactor Residual Model Examining Macroeconomic Factors and Earnings Volatility."

Graduate Teaching Fellowship-September 2004-September 2005

City University of New York-Graduate Center, New York, NY

Tuition Award-Fall Semester 2005 to Spring Semester 2007

City University of New York-Graduate Center, New York, NY

Invited Seminars & Conference Presentations

Presentation, "The Role of Tax Policy in Assortative Mating and Inequality: An Agent Based Approach" Western Economics Association International Annual Conference, July 27, 2020.

Presentation, "The Role of Tax Policy in Assortative Mating and Inequality: An Agent Based Approach" Southern Economics Association Annual Conference, November 24, 2019.

Presentation, "Complexity and consumption: The role of household behavior in agent-based macro models" Eastern Economics Association Annual Conference, March 3, 2018.

Presentation, "Complexity and consumption: The role of household behavior in agent-based macro models" International Atlantic Economics Association Conference, October 7, 2017.

Presentation, "Re-Thinking Debt Burden: Going with the Flow?" Virginia Economics Association, April 1, 2016.

Invited Seminar, "Re-Thinking Debt Burden: Going with the Flow?" JMU Economics Seminar Series, February 24, 2016.

Presentation, "Re-Thinking Debt Burden: Going with the Flow?" Southern Economic Association Annual Meetings, November 2015.

Presentation, "Changes in Effective Marginal Tax Rates Under Base-Broadening Tax Reform," Eastern Economic Association Annual Meetings, March 2015.

Presentation, "The Role of Complexity in Household Debt, Consumption, and Inequality," Southern Economic Association Annual Meetings, November 2014. Part of session Recent Developments in Complexity Economics organized by Dr. J. Barkley Rosser.

Invited Seminar, "Modeling Fiscal Policy and Business Cycles," Congressional Research Service, Library of Congress, September 2013.

Presentation, "Developments in the Role of Agent-Based Modeling in Systemic Risk and Financial Market Regulation," Eastern Economic Association Annual Meetings, March 2012.

Presentation, "Developments in the Role of Complexity in Systemic Risk and Financial Market Regulation," Southern Economic Association Annual Meetings, November 2011.

Presentation, "Fiscal Policy in a Heterogeneous Agent Macro Model," Eastern Economic Association Annual Meetings, February 2011.

Presentation, "CUNY Professional Development Seminar," CUNY Graduate Center, 2011.

Presentation, "Fiscal Policy in a Heterogeneous Agent Macro Model," James Madison University, Economics Department, November 2010 Fall Semester Seminar Series.

Presentation, "A Multifactor Residual Model Examining Macroeconomic Factors and Earnings Volatility," Eastern Economic Association Annual Meetings, February 2010.

Presentation, "CUNY Professional Development Seminar," CUNY Graduate Center, 2010.

Invited Seminar, "Business Cycle Model Selection in the Era of the Great Moderation," University of New Haven, Economics Department, Spring 2009.

Presentation at Eastern Economic Association Annual Meetings, February 2009.

Presentation, "Business Cycle Model Selection in the Era of the Great Moderation," City University of New York-Graduate Center, 2008.

Presentation at Economic Association Annual Meetings, February 2008.

Conference Chair and Discussant

Discussant, "Output Dynamics in a Network Economy" by Antoine Mendel and Vipin Veetil in session Agent-based Computational Economics, Western Economic Association International Annual Meetings, July 27, 2020.

Discussant, "A Simple Combinatorial Model of World Economic History" by Roger Koppl in session Recent Developments in Complexity Economics, Southern Economic Association International Annual Meetings, November 24, 2019.

Discussant, "The Use of Knowledge in A Digital Society" by Shu-Heng Chen and "Macroeconomic Policy and the Emergent Distribution of Labor" by Alan G. Isaac in session Recent Developments in Complexity Economics, Southern Economic Association Annual Meetings, November 20, 2018.

Discussant, "A Simple Direct Estimate of Rule of Thumb Behavior using the Method of Simulated Quantiles and Cross Validation" by Nathan Palmer in session Agent-based Computational Economics: Macro II (Sponsored by the New York City Computational Economics and Complexity Workshop), Eastern Economic Association Annual Meetings, March 3, 2018.

Discussant, "Distribution and the decline of personal saving, 1967 - 2014" by David Bunting in session Consumption, Savings, and Investment, International Atlantic Economic Society Conference, October 2017

Discussant, “Agentization: Relaxing Neoclassical Assumptions via Agent Computing,” by Robert Axtell in session History, Institutions, and Complexity in Economics, Southern Economic Association Annual Meetings, November 2015.

Discussant, “The Impact of Decentralization on Municipalities,” by Jessica Hennessey in session Military Spending, Profitability, and the Structure of the State, Eastern Economic Association Annual Meetings, March 2015.

Discussant, “The Regional Effects of Social Security Income Distribution,” by Patricia Pienado and Felipe Serrano in session Military Spending, Profitability, and the Structure of the State, Eastern Economic Association Annual Meetings, March 2015.

Discussant, “Stabilization Policies and Long Term Growth: Policy Implications from an Agent-based Macroeconomic Model,” by Philipp Harting in session Agent Based Computational Economic: Economic Growth (Sponsored by the NYC Computational Economics & Complexity Workshop), Eastern Economic Association Annual Meetings, March 2015.

Chair, “Agent-Based Computational Economics: Social Networks,” Eastern Economic Association Annual Meetings, March 2012.

Discussant, “Agent-Based Computational Economics: Finance,” Eastern Economic Association Annual Meetings, March 2012.

Chair, “Exchange Rate Forecasting,” Eastern Economic Association Annual Meetings, March 2012.

Discussant, “Agent-Based Computational Economics: Finance,” Eastern Economic Association Annual Meetings, March 2012.

Discussant, “The Implications of Concealed Carry in the Active Shooter Scenario,” Eastern Economic Association Annual Meetings, February 2011.

Discussant, “Macroeconomic Theory and Pedagogy,” Eastern Economic Association Annual Meetings, February 2010.

Discussant, at Eastern Economic Association Annual Meetings, February 2009.

Discussant, and *Chair* at Eastern Economic Association Annual Meetings, February 2008.

Service to the Field of Economics

Peer Reviewer for Journal of Economic Behavior and Organization, Quarterly Review of Economics and Finance, Metroeconomica, Eastern Economic Journal, Journal of Economic Interaction and Coordination, Journal of International Money and Finance, Journal of Banking and Finance, Review of Behavioral Economics, Computational Economics, Emerging Markets Finance and Trade, JMU Undergraduate Research Journal, Pearson Publishing, Worth Publishing, Employment Policies Institute.

Member (at various times) of American Economic Association, Eastern Economic Association, Southern Economic Association, International Atlantic Economic Society.